



NOTICE OF AWARD

June 13, 2023

PHARMACEUTICA FILIPINA DE VISAYAS 247 NIVEL HILLS, LAHUG Cebu City, Cebu, Region VII

Dear Maam/Sir

We are happy to notify you that your Bid on June 6, 2023 for execution of the CB(B)-23-121DM (GTLMH) to supply and delivery of Drugs and Medicines equivalent to TWO MILLION FOUR HUNDRED SIXTY ONE THOUSAND SEVEN HUNDRED EIGHTY PESOS (P 2,461,780.00) is hereby accepted.

You are hereby required to provide within ten (10) days the performance security either in the form of cash, cashier's/manager's check, bank draft/quarantee in the amount of P 123,089.00 (5% of the award) or surety bond in the amount of P 738,534.00 (30% of the award). Failure to provide the performance security ground for cancellation of the award and forfeiture of the bid security.

Very trally yours,

FREDERICK W. SIAO

Oity Mayor

Conforme:

Owner/Representative

Date: 04-05-23